

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we may pay the overdraft anyway. We handle your overdrafts in two different ways:

1. We have overdraft courtesy practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our overdraft courtesy practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the overdraft courtesy practices that apply to my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM Transactions or everyday debit card transactions
- Transfers from savings

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if First Choice Credit Union pays my overdraft?

Under our overdraft courtesy practices:

- We will charge you a fee of up to \$32.00 each time we pay an overdraft.

What if I want First Choice Credit Union to authorize and pay overdrafts on my ATM, everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions please complete the form below and present it to any branch or mail to: First Choice Credit Union 1055 S. Congress Ave. West Palm Beach, FL 33406 or contact our Call Center at (561) 641-0100 option 2

_____ I want First Choice Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I do not want First Choice Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Signature: _____

Date: _____

Account Number: _____



Important Notices – Please Read

1)

This is to serve as my confirmation that I did elect to participate in the Overdraft from my Savings and/or Courtesy Pay Plans with First Choice Credit Union. I understand by using my savings to cover any items or Overdraft Courtesy Pay for ATM and/or debit card transactions an overdraft fee will be assessed on my account for each transaction if I do not have the funds available.

2)

I understand that at any time, I may notify First Choice Credit Union in writing that I wish to revoke any of these services.

First Choice Credit Union
1055 S. Congress Ave.
West Palm Beach, FL
(561) 641-0100